

Hamburg, 8th April 2022

Media Release

CEO Letter: ProXES sells business units vacuumisation and gassing equipment as well as "bag-in-box"

The implementation of the growth strategy is continuing as planned

Dear customers, dear partners,

As of today, we would like to inform you about an important milestone in implementing our growth strategy. This strategy aims to focus more consistently on integrated production systems for liquid and semi-liquid products for the food, cosmetics, and pharmaceutical industries. Against this backdrop, ProXES has found a suitable buyer for the planned divestiture of the business units vacuumisation and gassing equipment and the "bag-in-box" in the Dutch company De Bruin Process Equipment.

Yesterday, the management boards of the two companies signed the deal. The transaction is likely to close within the next few months. No employees are affected by the change of ownership. The two business units consist of an installed base of nearly 300 machines of the Van Meurs brand and other well-known trademarks, as well as know-how and patents. In other sectors, ProXES and Bruin Process Equipment already collaborate successfully.

The machines, which are now part of the De Bruin Process Equipment portfolio, were built in De Bruin's production facility in Zutphen when it was still part of ProXES. De Bruin Process Equipment employees have considerable competence and know-how related to these products. As a result, the transfer from ProXES to De Bruin Process Equipment will be straightforward.

With our motivated team, we look to the future with confidence. We benefit from strong global demand and record order intake in all ProXES segments, including food, pharma, and 'health and personal care' (HPC). We plan to use the proceeds from the sale of the two business units to expand our business segments internationally. We will also continue to invest in the growing vegan food industry.

On behalf of the management team, I would like to thank our customers and suppliers for their trust in us, and we look forward to working with you in the future.

Best Regards

Marc Setzen

CEO ProXES GmbH